

PSLOG Version 3

HARVESTING INFORMATION SYSTEM

FROM

Forest

PRODUCTION SYSTEMS
Limited

Contact : Steve Galyer
Phone : (+64) 4 564 7018
Fax : (+64) 4 564 2664
Email : steve@pslog.co.nz

107 Crowther Road
Wainuiomata
New Zealand

TABLE OF CONTENTS

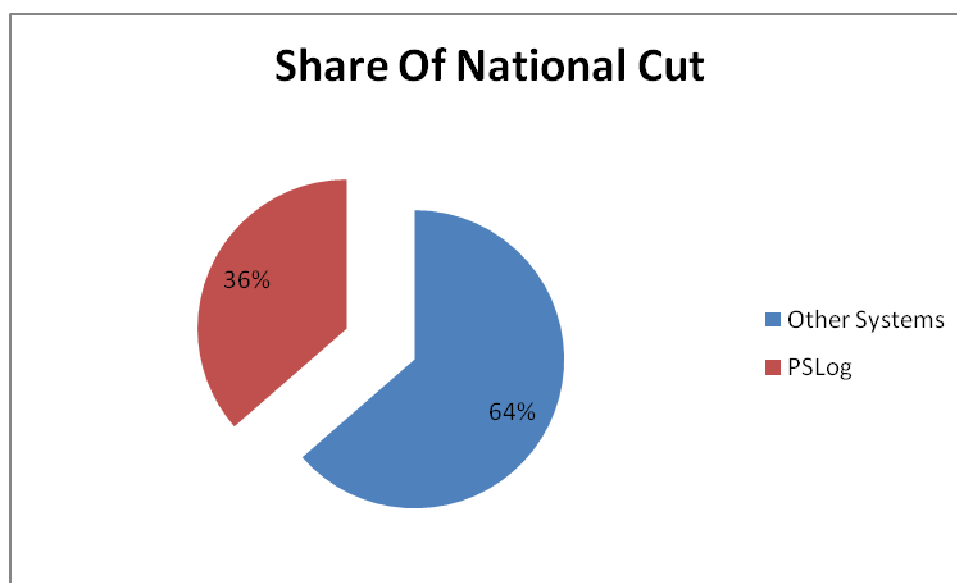
- 1. PSLOG SYSTEM OVERVIEW**
- 2. FEATURES**
- 3. MENU SYSTEM**
- 4. DATA ENTRY**
- 5. REPORTS**
- 6. SYSTEM SPECIFICATIONS**
- 7. PRODUCTION SYSTEMS**
- 8. CUSTOMER BASE**

EXAMPLE REPORTS

1. PSLOG SYSTEM OVERVIEW

PSLog is a system to provide management information that facilitates the control of trading, harvesting and distribution of logs from a forest or group of forests, the supply of logs to a mill, or the transportation of logs.

While the system was originally designed for **forest managers**, the information that it records and reports on is just as useful to **mill owners, log brokers, harvesting managers, transport operators and logging contractors** and is now used by all of these.



PSLog is handling about 36% of all of the wood harvested nationally.

If you take into account most of the major producers such as Rayonier, P F Olsen, Weyerhaeuser, Kaingaroa Timberlands who all use their own custom developed software costing \$100,000 plus, then PSLog holds a substantial market share of the rest of New Zealand's log harvest.

PSLog is easy and reliable to use at a very modest price.

The user defines their working environment in terms of: forests; owners; compartments; logging, loading, cartage and management contractors and their rates of payment; species; log grades and lengths; customers; destinations; price points and sale prices.

PSLog captures data recorded on the Bush or Delivery Docket for each load of logs produced. It references its own files and automatically adds purchase prices, logging, loading, cartage and management costs and sale prices and stores this comprehensive set of information for every load.

Extensive reporting provides management information on logging production, log transport, sales and acquisitions. Each report includes all relevant information on:

Source: forest / owner / compartment / stand / setting;
Product: species / log quality / grade / length;
Producer: logging / loading / cartage / management contractor;
Destination: price point / customer;

as well as costs and prices.

PSLog prints customer invoices as well as 'buyer created' invoices for all contractors and forest or woodlot owners.

There are many ways that data can be filtered from the PSLog system and sent to other packages, such as Excel or Adobe Reader (PDF files).

The creation of REF files (Rapid Entry Facility) allows for very quick and error free entry of bush docket data with a maximum of only 6 fields needing to be entered by the user - the other 20 odd fields being filled in automatically by the system.

Today there is an increasing trend towards importing data from others, such as weighbridges or Daily Cartin Reports from organisations like C3. PSLog not only has the ability to import such data, but also export to others.

Before each load is saved to the database an intelligent and comprehensive 'reality check' is performed with reference to the user defined working environment.

The system is compatible with Windows 95, 98, NT4, NT Terminal Server, 2000 Pro, XP, Vista and 7. PSLog stores its data in a Microsoft SQL Server database (versions 2000, 2005 and 2008).

2. FEATURES

■ **PSLog can be customised**

If PSLog does not exactly meet your information needs in its current form it can be modified so that it does.

■ **Rapid Entry Facility**

A facility that allows you to easily reference common sources, products and sales makes entry of docket data very efficient. It is possible to average less than 5 seconds* per load into the computer, fully checked. In many cases the entry of a new load may require only a new docket number and payload to be entered.

■ **Invoicing**

As well as the many production reports PSLog will produce customer invoices and 'buyer created' invoices for all of the suppliers. Manual adjustments or extraordinary payments or credits can be added to the invoices. Invoices can be saved for future reference and archive purposes in PDF format within the PSLog database. They can also be sent by email.

■ **Full consistency check during entry**

During the entry of docket data for each load around 20 consistency checks are made to minimise errors.

Examples of checks are:

- that the docket specified is from a book that has been issued and has not already been entered;
- that the date is a valid one;
- that the forest name is valid and the compartment exists in that forest;
- that the specified logger is valid, is working in a valid compartment & stand (for him) and has produced a valid (for him) log grade;
- that the customer is a buyer of the specified grade;

Etc.

■ **Debtor and creditor numbers are recorded**

Accounting reference numbers can be recorded in the system and included in each report. Custom accounting reports can be provided to interface with existing accounting systems.

* provided supporting data is already set up

■ **Cost and Price data are added automatically**

When data is entered from the docket, the system automatically looks up the purchase price, logging and log cartage, loading and management costs and sale price and adds these to the docket data before saving to the database.

Conversion factors are also looked up, where available, and carry out automatic conversions between different units of measure (usually tonnes to cubic metres).

■ **Multi-user**

PSLog can run as multi-user on PC networks both local area (LAN) and wide area (WAN).

■ **Data Export**

You can filter loads from the system and export them into Excel or Access for further analysis. In the case of Excel, PSLog will create a spreadsheet for you and insert the PSLog data. PSLog can create a CSV file containing the individual docket data behind each production report in support of PSLog invoices: this file can be emailed, from within PSLog, to clients, customers or contractors who can then open them directly in Excel.

All reports can be saved as PDF files and emailed from within PSLog.

■ **Accounting**

Several users have PSLog capture their accounting codes during docket entry and then either produce an EDI file for reading directly into their accounting package or produce an accounting report for manual posting to their accounts. This facility saves multiple data entry and helps minimize transcription errors.

■ **Log Grade Aggregation**

PSLog allows you to assign each market log grade (ie customer specific grade) to one of a number of generic grades. You can then report on production from a block in terms of generic grades. This makes it much easier to do harvest reconciliations against pre-harvest inventory systems such as MARVL.

■ **SQL Queries of PSLog Database**

You may construct your own queries of the Database (using industry standard SQL scripts) and write the results to a CSV file, which can then be opened with Excel. This is useful for extracting management information of a “one-off” or non-standard nature.

■ **Retrospective Updating of Rates**

It is simple to retrospectively change any of the prices or rates for docket that have already been entered. You may be faced with this if a rate change is not notified to the office (or even agreed with the contractor) until the end of the month. This same process will, if necessary, update any management fees based on stumpage, automatically. This same process enables the updating of conversion factors between tonnes and cubic metres.

■ **Importing of Docket Data**

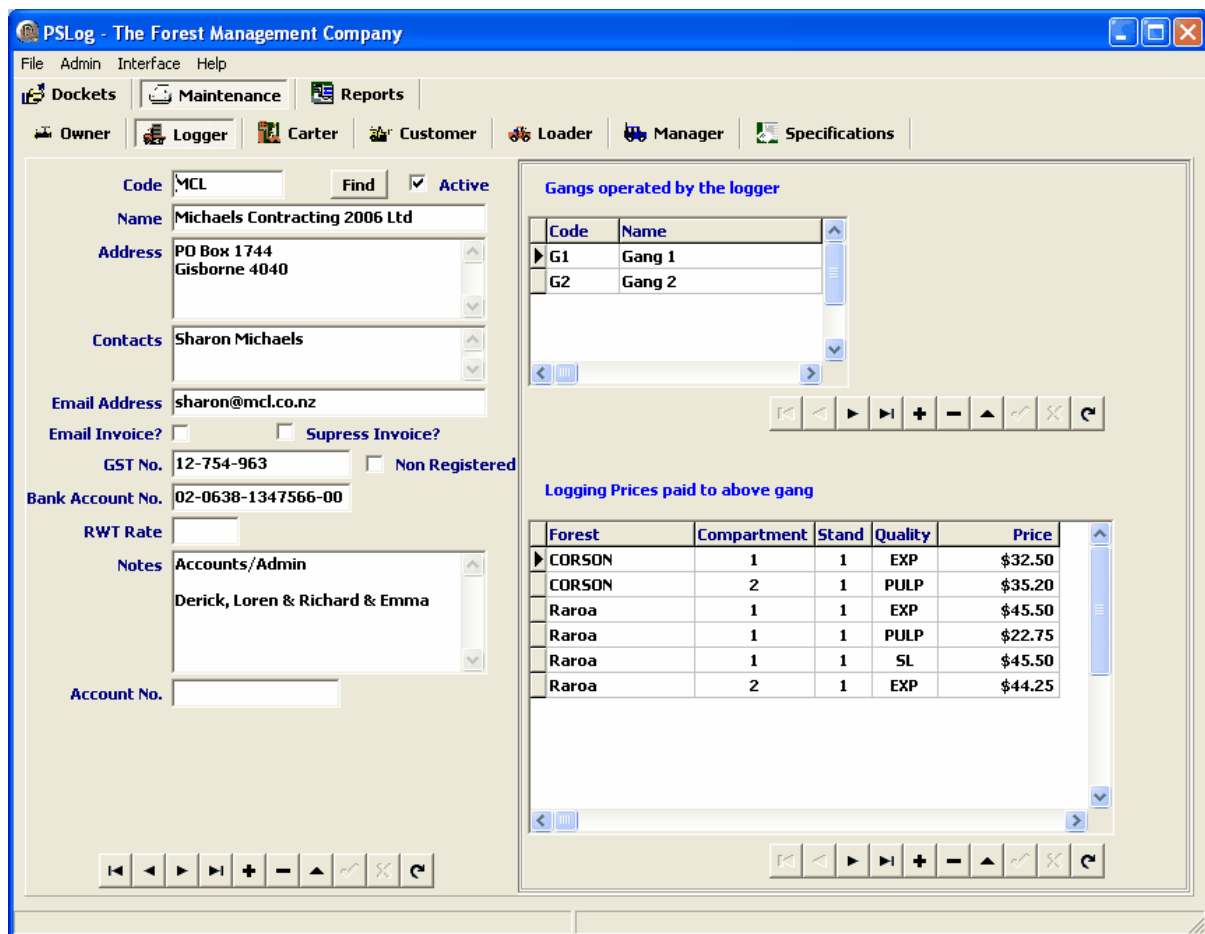
A data import module is available that reads docket data into PSLog from a variety of sources: automatic weighbridge; stevedoring company; client sawmill or transport company. PSLog performs all the reality checks normally done during manual docket entry before accepting each docket into the system.

3. MENU SYSTEM

The various data maintenance screens, reports and functions that make up the PSLog system are available very quickly through a simple series of menu options or tabs which give access to the 3 main pages of the system.

Figure 3.1 shows how the screen looks when the Logger page of the Contracts screen is selected.

Figure 3.1



If you rest the cursor on a speed button icon in the navigation bar, a label will appear telling you of the button's function.

You can right click on a data field and you will have the option to save the data from the underlying dataset to Excel or copy the screen image to clipboard so that you can then include that image in a Word document.

4. DATA ENTRY

Dockets are entered through the Docket Entry tab. All supporting data is entered through the Maintenance tab.

The layout of the main docket entry screen is shown in Figure 4.1.

Figure 4.1

The screenshot shows the 'Docket Entry' form in the PSLog application. The form is organized into several sections. At the top, there are fields for 'Docket No.' (22953), '3rd Party Series' (Secondary), and 'Docket Date' (29/07/2010). Below this is the 'Source REF' section, which includes a dropdown menu for 'Source REF' (RAROA) and several sub-sections: 'Forest' (Raroo), 'Comp/Stand' (1, 1), 'Operation' (CF), 'Prices' (Purchase \$22.50, Logging \$35.50), 'Loader' (Operator NONE, Rate \$0.00, Manager KFSL, Management \$5.00), and 'Carter' (MCL69, Truck 1, Schedule M, Cartage \$11.62). The 'Sale REF' section (PPFP133.9) includes 'Customer' (PFP), 'Destination' (PORT), 'Price Point' (Delivered), 'Weigh' (\$0.00), 'Species' (Prad), 'Grade' (13), 'Length' (3.9), and 'Sale' (\$90.00). At the bottom, there is a 'Payment Units' section with a table for 'Payload Measure' and a set of radio buttons for 'Owner', 'Logger', 'Carter', 'Loader', 'Sale', and 'Manager'. The 'Payload Measure' table has three rows: 9.66 Tonnes, 0.000 CuM, and 9.139 Jas. The 'Payment Units' section has radio buttons for each role, with 'Logger' and 'Carter' selected. On the right side of the form, there are several buttons: 'Get Docket', 'Query', 'Live Dataset' (with left and right arrows), 'CSV Export', 'Delete', 'Cancel', 'Comment' (with a radio button), and 'Edit'. The status bar at the bottom indicates 'Docket 1 of 1'.

Data entry is made easier by the use of the REF boxes, which automatically fill in the rest of the fields in their section eg Source REF. Selecting a Source Ref will automatically fill the forest, compartment, stand, loader, manager, logger and gang options along with their associated prices.

Each of the boxes with an arrow attached is provided with a drop down list of valid and currently active entries, one of which may be selected.

All of the data is retained in the boxes after Saving, so that for the next docket, only changed data needs to be entered. This makes the entry of batched dockets very quick as it may be possible to change as little as just the docket number and payload for each new docket.

If the system cannot find a cost or price that corresponds to the entered data, the associated cost/price box is highlighted in colour and a warning given when attempting to save a docket containing missing or invalid data.

An entry that relates to an adjustment (caused by reject or downgrades, for instance) is signalled by selecting the Adjustment option from the 'Standard / Adjustment' box at the top.

The docket date is selected from a standard Windows drop down calendar while the posting date is recorded automatically from the system date.

Only docket numbers from issued books are accepted, and then only if they have not already been used. Checks are made to ensure that the docket being entered belongs to the entity (eg logger) to whom the book was issued. If you are accepting loads with 3rd party docket numbers, then this check can be disabled.

If required, a secondary docket number can be recorded, useful if buying from, or selling to a company that insists their own docket books be used, in addition to your own. This can also be used to record CHH's PDP numbers.

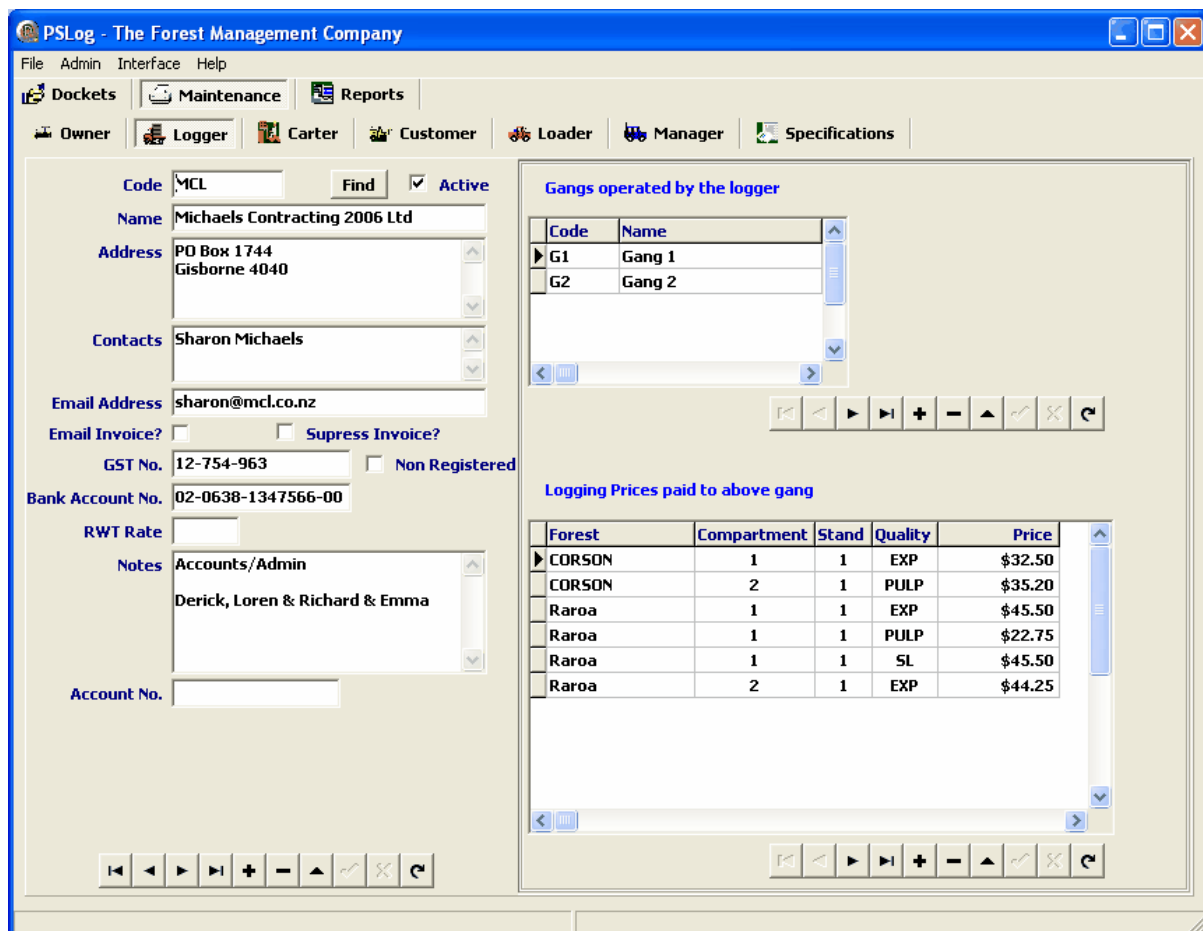
Weighbridge charges can also be added automatically.

The user may define the units of measure that are to be used for each supplier / contractor / customer on an individual docket level. Up to three units of measure may be applied on any one docket.

Comments can also be added to dockets if required, especially useful with adjustments.

Figure 4.2 shows the layout of the logger maintenance screen.

Figure 4.2



The maintenance screen allows you to relating to a particular contract (ie owner, logger etc).

Each of the tabs (owner through manager) looks basically the same along the left hand section. The right hand section is specific to each of the entities, with only information necessary for that entity to be input.

You can move through the different entities using either the navigation bar at the bottom of the screen or the 'Find' button next to the Code at the top of the screen.

Figure 4.3 shows the Source REF maintenance screen.

Figure 4.3

Code	Name	Logger	Gang	Forest	Comp	Stand	Operation	Loader	Manager	Active
CORSON	CORSON	MCL	G1	CORSON	1	1	CF	NONE	KFSL	<input checked="" type="checkbox"/>
RAROA	RAROA	MCL	G1	Raroa	1	1	CF	NONE	KFSL	<input checked="" type="checkbox"/>
RUA03	Ruakaka	BFLOG	G1	RUA03	3	1	CF	NONE	KFSL	<input checked="" type="checkbox"/>
TANGI CF	TANGIHANGA	RBL	G1	TANGI	1	1	CF	NONE	KFSL	<input checked="" type="checkbox"/>
TANGI RL	TANGIHANGA	BBL	G1	TANGI	1	1	RL	NONE	KFSL	<input checked="" type="checkbox"/>

The Source REF maintenance screen allows you to create new or change existing source references used in the docket entry screen.

All of the specification screens allow you to right click to create new records based on the currently selected data.

As your contracts change, some Source REFs will stop being used. To make things easier for you, to stop any unused Source REFs from appearing in drop down menus, simply uncheck the 'Active' box next to that reference. If in the future you go back to using a particular entity, you can re-enable any unused Source REF and update them as necessary rather than creating a whole new record.

5. REPORTS

This is what PSLog is all about - producing the information needed by managers, in an easily used format.

Most of the customising carried out on PSLog for existing users has been in tailoring the many reports so that they give each manager exactly what they need.

Production Reports

The reports typically select deliveries between two dates, sorts and groups the data according to supplier, contractor, customer etc. and reports on totals and subtotals of volumes, values and costs.

Reports can be called up in summary, detail or short summary formats. The detail reports show individual load information as well as group totals, while the summary and short summary reports exclude the detail.

Figure 5.1 - A typical screen for specifying a report.

The screenshot shows the 'PSLog - The Forest Management Company' application window. The title bar includes 'File Admin Interface Help' and 'Dockets Maintenance Reports' tabs. The main area is titled 'Logger Reports Definition'. It contains several input fields and radio button options for configuring a report. The 'Start Date' is set to 1/07/2010 and 'Finish Date' to 31/07/2010. Under 'Select by Date', 'Docket' is selected. There are checkboxes for 'Select by Invoice' and 'Un-Invoiced Dockets', both of which are unchecked. An 'Email file' field contains 'sharon@mcl.co.nz'. Below this, there are sections for selecting specific criteria: 'Select Logger' (radio buttons for 'All' and 'Selected', with 'Selected' chosen; dropdown for 'MCL' showing 'Michaels Contracting 2006 Ltd'), 'Select Forest' (radio buttons for 'All' and 'Selected', with 'Selected' chosen; dropdown for 'RUA03' showing 'Rua 3'), 'Select Compartment' (radio buttons for 'All' and 'Selected', with 'All' chosen), 'Select Log Grade' (radio buttons for 'All' and 'Selected', with 'All' chosen), and 'Select Customer' (radio buttons for 'All' and 'Selected', with 'All' chosen). At the bottom, there are 'Report Type' options (radio buttons for 'Detail', 'Summary', and 'ShortSummary', with 'Summary' chosen) and 'Output to' options (radio buttons for 'Screen', 'Print', 'Excel', 'CSV', and 'PDF', with 'Screen' chosen). A 'Run' button is located at the bottom right.

This report will produce a summary of loads logged by MCL for forest code RUA03 during July 2010. The report will be displayed on screen. You can also choose to print, create a PDF file or send the underlying data to Excel or CSV.

Special purpose reports are also provided: for example, an analysis of the return to stump for individual woodlots or compartments; or the total delivered cost of supply for each grade purchased by a mill.

Data Listings and Miscellaneous Reports

Lists of the contents of the database tables and related cost data are available by right clicking the mouse on any of the appropriate entry screens and writing it to an Excel spreadsheet.

The system can provide a printout of all issued but unrepresented docket numbers. This printout is organised in such a way as to highlight unusual occurrences e.g. an unrepresented docket in a series that has otherwise been presented.

A report of all dockets entered into the system on one day can be requested. This report has a batch total of the volumes, for checking purposes.

In addition, non-standard reports can be developed in Excel using customised scripts.

Invoicing

Producing invoices is just as simple as the production reports. Invoices are produced in a consecutively numbered run from a starting number maintained by the system.

Invoices are printed on standard A4 or company letterhead in a layout that is suitable for use with windowed envelopes.

'Buyer Created' invoices for suppliers (woodlot owners and contractors) are printed complete with the relevant GST numbers. These are annotated with 'Cheque Enclosed' or 'Credited to bank A/c No. 99999-9999999-99999', as appropriate.

Some simplified example reports are shown at the end of this brochure. It should be understood that the reports shown here are merely examples of report layouts. Every business has different information needs and so reports are often personalized.

Invoices are finalized at the end of each month and each docket that appears on that invoice is annotated with the invoice number. At this point the docket becomes 'Locked' to ensure that it does not appear on subsequent month's invoices.

Data Export

It is simple to define a series of data filters which will select specific docket data for export to text, CSV, PDF or Excel file. XML output is also available if requested.

In addition to this, the dataset behind any production report can also be exported either to a CSV file or directly into Excel. These files may then be emailed from within PSLog to clients, customers or contractors in support of invoices.

6. SYSTEM SPECIFICATIONS

PSLog will run on any of the following: Windows 95, 98, NT4, NT Terminal Server, 2000 Pro, XP, Vista and 7. PSLog also needs SQL Server Express or Full to run its database.

The system will run on a computer with the minimum Windows specification although a minimum of 32 Mbytes of RAM are recommended. The professional versions of Windows (eg NT, 2000 Pro, XP Pro) are the preferred operating systems for larger operations, being more stable - the database is thus less exposed to corruption caused by system crashes.

Because of the number of fields that have to be accommodated on the main docket entry screen, the system's video card and monitor should be capable of displaying 800 x 600 resolution.

PSLog will run either on a stand alone PC or on a network (including NT Terminal Server), although it may require optimising to work efficiently on a larger client / server network of more than about five PSLog users.

7. PRODUCTION SYSTEMS

PSLOG is marketed by Forest Production Systems Ltd of Wainuiomata, New Zealand.

Forest Production Systems Ltd (Forest Production Systems) is a limited liability company with two shareholders. Its sole focus is the development, support and marketing of PSLog.

The former principal of the firm and designer of the system, Mark Howard, has been involved in providing computer-based solutions in the forest industries for over 30 years. The current principal is Steve Galyer who brings an IT focus to the system; Steve has over 40 years experience in the development of software.

PSLog was originally designed and written by Mark with the assistance of contract programmers.

PSLog continues to evolve in response to changes in the market and requests from users.

There are now versions specifically designed to meet the needs of transport operators and smaller sawmills.

8. CUSTOMER BASE

At August 2010.

Bawden Associates Ltd
City Forests Ltd
Cochrane & Son Logging Ltd
Craigpine Timber Ltd
Ernslaw One Ltd
Forest Management Ltd
Forest Owner Marketing Services Ltd
NZ ForestWorks Ltd
G.J. Sole Transport Ltd
Hikurangi Forest Farms Ltd
Juken New Zealand Ltd (3 stes)
Kohntrol Forest Services Ltd
Laurie Forestry Ltd
Log Marketing Ltd
Fortus Forestry Ltd
McCarthy Transport Ltd
Matrex New Zealand Ltd
Merrill and Ring (NZ) Ltd
Northland Forest Managers Ltd
Northern Forest Products Ltd
Niagara Sawmilling Co Ltd
NZ Forestry Ltd
Professional Harvesting Systems (NZ) Ltd
Southern Cross Forest Products Ltd
Tangiwai Sawmills
Tasman Forest Management Ltd
Trans Tasman Forestry Ltd
Wenita Forest Products Ltd
Winstone Pulp International Ltd

PSLog Reports

Examples Only

Owner Detail
Owner Summary

Logging Detail
Logging Summary

Cartage Detail
Cartage Summary

Customer Detail
Customer Summary

Production Summary
Owner Stumpage Analysis

Production & Cost Summary
Forest Performance Summary

Buyer Created Invoice
Customer Invoice

Note: These reports have been simplified so that they can be presented on a single page. In practice they would require several pages to present a single month's data.

These reports are representative samples of standard reports available in PSLog. All reports can be customized to individual users needs.

Owner Detail Report

For Dockets dated between 1/07/2010 and 31/08/2010

Page No. 1

Owner : Graeme Shelford

Creditor Code :

Forest	Compartment	Date	Docket No.	Species	Grade	Length	Price Point	Volume	Units	Rate	Amount
Forest: Rarohina											
	1	1	22552	Radiata	19		Delivered	15.620	Jas	\$67.00	\$1,046.54
		2/07/2010	22556	Radiata	19		Delivered	9.380	Jas	\$67.00	\$628.46
		5/07/2010	22559	Radiata	19		Delivered	11.760	Jas	\$67.00	\$787.92
		5/07/2010	22560	Radiata	19		Delivered	24.220	Jas	\$67.00	\$1,622.74
		5/07/2010	22562	Radiata	19		Delivered	16.590	Jas	\$67.00	\$1,111.53
		12/07/2010	22567	Radiata	19		Delivered	15.090	Jas	\$67.00	\$1,011.03
		12/07/2010	22575	Radiata	19		Delivered	15.590	Jas	\$67.00	\$1,044.53
		13/07/2010	22570	Radiata	19		Delivered	9.610	Jas	\$67.00	\$643.87
		13/07/2010	22573	Radiata	19		Delivered	15.550	Jas	\$67.00	\$1,041.85
		14/07/2010	22581	Radiata	19		Delivered	16.420	Jas	\$67.00	\$1,100.14
		22/07/2010	22586	Radiata	19		Delivered	27.390	Jas	\$67.00	\$1,835.13
		22/07/2010	22588	Radiata	19		Delivered	16.790	Jas	\$67.00	\$1,124.93
		27/07/2010	22593	Radiata	19		Delivered	26.320	Jas	\$67.00	\$1,763.44
		28/07/2010	22595	Radiata	19		Delivered	30.970	Jas	\$67.00	\$2,074.99
		29/07/2010	22952	Radiata	19		Delivered	16.950	Jas	\$67.00	\$1,135.65
		30/07/2010	22958	Radiata	19		Delivered	16.970	Jas	\$67.00	\$1,136.99
		30/07/2010	22960	Radiata	19		Delivered	17.540	Tonnes	\$67.00	\$1,175.18
		31/07/2010	22962	Radiata	19		Delivered	17.370	Jas	\$67.00	\$1,163.79
		31/07/2010	22964	Radiata	19		Delivered	17.840	Jas	\$67.00	\$1,195.28
Compartment Totals			19					337.970			\$22,643.99
Forest Totals			19					337.970			\$22,643.99
Owner Totals			19					337.970			\$22,643.99

Owner Summary Report

For Dockets dated between 1/07/2010 and 31/08/2010

Page No. 1

Owner : Graeme Shelford

Creditor Code :

Forest	Compartment	Species	Grade	Price Point	Dockets	Volume	Units	Rate	Amount
Rarohina	1 1	Radiata	12	Delivered	10	138.360	Tonnes	\$0.00	\$0.00
			13	Delivered	13	161.440	Tonnes	\$0.00	\$0.00
			15	Delivered	2	22.830	Tonnes	\$0.00	\$0.00
			16	Delivered	18	282.380	Tonnes	\$0.00	\$0.00
			19	Delivered	18	320.430	Jas	\$67.00	\$21,468.81
			19	Delivered	1	17.540	Tonnes	\$67.00	\$1,175.18
			P1	Delivered	5	107.310	Tonnes	\$0.00	\$0.00
Compartment Totals					67	1,050.290			\$22,643.99
Forest Totals					67	1,050.290			\$22,643.99
Owner Totals					67	1,050.290			\$22,643.99

Logger Detail Report

For Dockets dated between 1/07/2010 and 31/08/2010

Page No. 1

Logger : **Big Boy Loggers Ltd**

Creditor Code :

Forest	Compartment	Date	Docket No.	Species	Grade	Length	Volume	Units	Rate	Amount		
Tangiwhai	1 1	1/07/2010	21602	Radiata	16	2.9	15.310	Tonnes	\$30.50	\$466.96		
		1/07/2010	21606	Radiata	16	2.9	15.810	Tonnes	\$30.50	\$482.21		
		2/07/2010	21609	Radiata	16	3.8	26.450	Tonnes	\$30.50	\$806.73		
		8/07/2010	21618	Radiata	16	3.8	16.680	Tonnes	\$30.50	\$508.74		
		9/07/2010	21624	Radiata	16	3.8	18.560	Tonnes	\$30.50	\$566.08		
		13/07/2010	21631	Radiata	16	3.8	15.980	Tonnes	\$30.50	\$487.39		
		15/07/2010	21635	Radiata	16	2.9	12.660	Tonnes	\$30.50	\$386.13		
		15/07/2010	21638	Radiata	16	3.8	10.300	Tonnes	\$30.50	\$314.15		
		16/07/2010	21650	Radiata	16	3.8	17.250	Tonnes	\$30.50	\$526.13		
		17/07/2010	22255	Radiata	16	3.8	17.890	Tonnes	\$30.50	\$545.65		
		29/07/2010	22266	Radiata	16	3.8	17.420	Tonnes	\$30.50	\$531.31		
		Random lengths										
				29/07/2010	22269	Radiata	16	3.8	16.730	Tonnes	\$30.50	\$510.27
		30/07/2010	22272	Radiata	16	3.9	14.690	Tonnes	\$30.50	\$448.04		
Compartment Totals			13				215.730			\$6,579.77		
Forest Totals			13				215.730			\$6,579.77		
Logger Totals			13				215.730			\$6,579.77		

Logging Summary Report

For Dockets dated between 1/07/2010 and 31/08/2010

Page No. 1

Contractor : Big Boy Loggers Ltd

Creditor Code :

Forest	Compartment	Species	Grade	Dockets	Volume	Units	Rate	Amount
Tangiwhai	1 1	Radiata	12	1	16.480	Tonne	\$30.50	\$502.64
			12	6	79.360	Tonnes	\$30.50	\$2,420.48
			13	14	177.690	Tonnes	\$30.50	\$5,419.55
			13	27	361.750	Tonnes	\$30.50	\$11,033.38
			15	3	44.660	Tonnes	\$30.50	\$1,362.13
			15	4	54.390	Tonnes	\$30.50	\$1,658.90
			16	3	43.780	Tonnes	\$30.50	\$1,335.29
			16	9	157.260	Tonnes	\$30.50	\$4,796.43
			16	1	14.690	Tonnes	\$30.50	\$448.04
			19	4	64.340	Tonnes	\$30.50	\$1,962.37
			19	1	17.410	Tonnes	\$30.50	\$531.01
			P1	5	142.430	Tonnes	\$30.50	\$4,344.12
			P1	2	45.800	Tonnes	\$30.50	\$1,396.90
			P1	2	40.840	Tonnes	\$30.50	\$1,245.62
			P1	2	37.360	Tonnes	\$30.50	\$1,139.48
			P2	2	45.870	Tonnes	\$30.50	\$1,399.03
			Species Totals				86	1,344.110
Compartment Totals				86	1,344.110			\$40,995.36
Forest Totals				86	1,344.110			\$40,995.36
Contractor Totals				86	1,344.110			\$40,995.36

Cartage Contractor Detail Report

For Dockets dated between 1/07/2010 and 31/07/2010

Page No. 1

Carter : Mitchell Contracting 2006 Ltd

Creditor Code :

Truck No	Destination	Date	Docket No.	Species	Grade	Length	Volume	Units	Rate	Amount
Forest: Rarohina										
1	Port of Gisborne	1/07/2010	22551	Radiata	13	5.8	11.720	Tonnes	\$11.62	\$136.19
	Port of Gisborne	12/07/2010	22574	Radiata	13	5.8	12.840	Tonnes	\$11.62	\$149.20
	Port of Gisborne	13/07/2010	22578	Radiata	13	3.8	10.770	Tonnes	\$11.62	\$125.15
	Port of Gisborne	14/07/2010	22582	Radiata	13	5.8	11.960	Tonnes	\$11.62	\$138.98
	Port of Gisborne	14/07/2010	22585	Radiata	13	3.8	16.870	Tonnes	\$11.62	\$196.03
	Port of Gisborne	28/07/2010	22597	Radiata	13	3.8	19.810	Tonnes	\$11.62	\$230.19
	Port of Gisborne	28/07/2010	22599	Radiata	13	3.8	18.140	Tonnes	\$11.62	\$210.79
	Port of Gisborne	29/07/2010	22953	Radiata	13	3.9	9.660	Tonnes	\$11.62	\$112.25
	Port of Gisborne	30/07/2010	22957	Radiata	13	5.9	9.740	Tonnes	\$11.62	\$113.18
Forest Totals			9				121.510			\$1,411.95
Forest: Tangiwhai										
1	Port of Gisborne	22/07/2010	22758	Radiata	13	5.8	9.900	Tonnes	\$13.16	\$130.28
	Port of Gisborne	22/07/2010	22759	Radiata	13	3.8	17.570	Tonnes	\$13.16	\$231.22
	Port of Gisborne	23/07/2010	22761	Radiata	13	5.8	10.100	Tonnes	\$13.16	\$132.92
	Port of Gisborne	23/07/2010	22762	Radiata	13	3.8	17.030	Tonnes	\$13.16	\$224.11
	Port of Gisborne	23/07/2010	22763	Radiata	13	5.8	10.000	Tonnes	\$13.16	\$131.60
	Port of Gisborne	23/07/2010	22764	Radiata	13	3.8	15.870	Tonnes	\$13.16	\$208.85
	Port of Gisborne	26/07/2010	22773	Radiata	13	3.9	16.890	Tonnes	\$13.16	\$222.27
Forest Totals			7				97.360			\$1,281.26
Contractor Totals			16				218.870			\$2,693.20

Cartage Contractor Summary Report

For Dockets dated between 1/07/2010 and 31/07/2010

Page No. 1

Carter : Mitchell Contracting 2006 Ltd

Creditor Code :

Forest	Comp	Destination	Species	Grade	Length	Loads	Volume	Units	Rate	Amount
Rarohina	1	Just Coastal Forestry	Radiata	P1	3.0	1	26.650	Tonnes	\$13.12	\$349.65
			Radiata	P1	4.0	1	16.460	Tonnes	\$13.12	\$215.96
			Radiata	P1	5.0	1	11.700	Tonnes	\$13.12	\$153.50
		Destination Total				3	54.810			\$719.11
		Port of Gisborne	Radiata	12	3.9	8	109.540	Tonnes	\$11.62	\$1,272.85
			Radiata	13	3.8	4	65.590	Tonnes	\$11.62	\$762.16
			Radiata	13	3.9	1	9.660	Tonnes	\$11.62	\$112.25
			Radiata	13	5.8	3	36.520	Tonnes	\$11.62	\$424.36
			Radiata	13	5.9	1	9.740	Tonnes	\$11.62	\$113.18
			Radiata	15	5.8	2	22.830	Tonnes	\$11.62	\$265.28
			Radiata	16	3.8	16	255.430	Tonnes	\$11.62	\$2,968.10
			Radiata	19	3.8	15	268.090	JAS	\$11.62	\$3,115.21
			Radiata	19	3.8	1	17.540	Tonnes	\$11.62	\$203.81
		Destination Total				51	794.940			\$9,237.20
		Compartment Totals				54	849.750			\$9,956.31
Forest Totals						54	849.750			\$9,956.31
Tangiwhai	1	Port of Gisborne	Radiata	13	3.8	3	50.470	Tonnes	\$13.16	\$664.19
			Radiata	13	3.9	1	16.890	Tonnes	\$13.16	\$222.27
			Radiata	13	5.8	3	30.000	Tonnes	\$13.16	\$394.80
			Radiata	16	3.8	1	9.660	Tonnes	\$13.16	\$127.13
		Destination Total				8	107.020			\$1,408.38
		Compartment Totals				8	107.020			\$1,408.38
Forest Totals						8	107.020			\$1,408.38
Contractor Totals						62	956.770			\$11,364.69

Customer Detail Report

For Dockets dated between 1/07/2010 and 31/07/2010

Page No. 1

Customer : Extra Logging

Debtor Code :

Destination	Forest	Date	Docket No.	Species	Grade	Length	Volume	Units	Rate	Amount	
Extra Logging	Tangiwhai	13/07/2010	21634	Radiata	P1	5.0	28.220	Tonnes	\$135.00	\$3,809.70	
		26/07/2010	22774	Radiata	P1	3.75	27.670	Tonnes	\$135.00	\$3,735.45	
		Random shorts									
		27/07/2010	22779	Radiata	P1	3.75	31.240	Tonnes	\$135.00	\$4,217.40	
		Random Shorts									
		Grade Totals		3			87.130			\$11,762.55	
Forest Totals			3				87.130			\$11,762.55	
Destination Totals			3				87.130			\$11,762.55	
Customer Totals			3				87.130			\$11,762.55	

Customer Summary Report

For Dockets dated between 1/07/2010 and 31/07/2010

Page No. 1

Customer : Just Coastal Forestry

Destination	Forest	Species	Grade	Length	Loads	Volume	Units	Debtor Code :		
								Rate	Amount	
Just Coastal Forestry	Rarohina	Radiata	P1	3.0	1	25.320	Tonnes	\$123.00	\$3,114.36	
		Radiata	P1	3.0	1	26.650	Tonnes	\$124.20	\$3,309.93	
		Radiata	P1	3.0	1	27.180	Tonnes	\$125.00	\$3,397.50	
		Radiata	P1	4.0	1	16.460	Tonnes	\$125.00	\$2,057.50	
		Radiata	P1	5.0	1	11.700	Tonnes	\$125.00	\$1,462.50	
		Forest Totals				5	107.310			\$13,341.79
	Rua 3	Radiata	P1	3.0	1	34.660	Tonnes	\$125.00	\$4,332.50	
			P1	4.0	4	117.030	Tonnes	\$125.00	\$14,628.75	
			Forest Totals				5	151.690		\$18,961.25
	Tangiwhai	Radiata	P1	3.0	4	105.040	Tonnes	\$125.00	\$13,130.00	
			P1	4.0	3	78.470	Tonnes	\$125.00	\$9,808.75	
			P1	5.0	1	12.620	Tonnes	\$125.00	\$1,577.50	
			P1	7.0	2	37.360	Tonnes	\$125.00	\$4,670.00	
			P2	3.0	2	45.870	Tonnes	\$120.00	\$5,504.40	
		Forest Totals				12	279.360		\$34,690.65	
Destination Totals					22	538.360		\$66,993.69		
Customer Totals					22	538.360		\$66,993.69		

Production Summary Report

For Dockets dated between 1/07/2010 and 31/07/2010

Page No. 1

Owner : Graeme Shelford

Forest	Operation	Comp	Stand	Species	Grade	Length	Dockets	Produced	Units	Volume % Mix	Sold	Units	C/Factor					
Rarohina	CF	1	1	Radiata	12	3.9	10	138.360	Tonnes	13.2%	132.886	Jas	0.960					
					13	3.8	6	85.410	Tonnes	8.1%	80.477	Jas	0.942					
					13	3.9	1	9.660	Tonnes	0.9%	9.139	Jas	0.946					
					13	5.8	5	56.630	Tonnes	5.4%	52.950	Jas	0.935					
					13	5.9	1	9.740	Tonnes	0.9%	10.218	Jas	1.049					
					13	Total	13	161.440			152.784							
					15	5.8	2	22.830	Tonnes	2.2%	19.168	Jas	0.840					
					16	3.8	18	282.380	Tonnes	26.9%	261.381	Jas	0.926					
					19	3.8	18	320.430	Jas	30.5%	264.923	Jas	0.827					
					19	3.8	1	17.540	Tonnes	1.7%	14.592	Jas	0.832					
					19	Total	19	337.970			279.515							
					P1	3.0	3	79.150	Tonnes	7.5%	79.150	Tonnes	1.000					
					P1	4.0	1	16.460	Tonnes	1.6%	16.460	Tonnes	1.000					
					P1	5.0	1	11.700	Tonnes	1.1%	11.700	Tonnes	1.000					
					P1	Total	5	107.310			107.310							
					Compartment Totals							67	1,050.290			953.044		
					Forest Totals							67	1,050.290			953.044		
Owner Totals							67	1,050.290			953.044							

Stumpage Report

For Dockets dated between 1/07/2010 and 31/07/2010

Page No. 1

Owner : Graeme Shelford

Species	Grade	PricePoint	Volume	Gross Return	Logging	Loading	Cartage	Weigh	Mgmt.	Stumpage Total	Unit	less Purchase	Net Return
Forest: Rarohina													
Compartment: 1													
Radiata	12	Delivered	132.886	\$12,491.28	\$4,911.78	\$0.00	\$1,607.74	\$0.00	\$691.80	\$5,279.96	\$39.73	\$0.00	\$5,279.96
Radiata	13	Delivered	152.784	\$13,940.06	\$5,731.12	\$0.00	\$1,875.93	\$0.00	\$807.20	\$5,525.81	\$36.17	\$0.00	\$5,525.81
Radiata	15	Delivered	19.168	\$1,537.78	\$810.47	\$0.00	\$265.28	\$0.00	\$114.15	\$347.88	\$18.15	\$0.00	\$347.88
Radiata	16	Delivered	261.381	\$20,910.48	\$10,024.49	\$0.00	\$3,281.26	\$0.00	\$1,411.90	\$6,192.83	\$23.69	\$0.00	\$6,192.83
Radiata	19	Delivered	279.515	\$21,111.81	\$11,997.94	\$0.00	\$3,927.21	\$0.00	\$1,689.85	\$3,496.82	\$12.51	\$22,643.99	-\$19,147.17
Radiata	P1	Delivered	107.310	\$13,341.79	\$3,809.51	\$0.00	\$1,407.91	\$0.00	\$536.55	\$7,587.83	\$70.71	\$0.00	\$7,587.83
Compartment Totals			953.044	\$83,333.21	\$37,285.30	\$0.00	\$12,365.33	\$0.00	\$5,251.45	\$28,431.13	\$29.83	\$22,643.99	\$5,787.14
Forest Totals			953.044	\$83,333.21	\$37,285.30	\$0.00	\$12,365.33	\$0.00	\$5,251.45	\$28,431.13	\$29.83	\$22,643.99	\$5,787.14

PRODUCTION & COST SUMMARY

Josh Rains
58 Heights Road
Gisborne

For loads uplifted up until 31/07/2010 from Corran (Compartment 1)

	Deliveries	Production	Sales	Revenue
10	to Port of Gisborne	152.490 Tonnes	152.790 Jas @ \$125.00	\$19,098.75
10	to Port of Gisborne	155.060 Tonnes	156.337 Jas @ \$129.00	\$20,167.47
12	to Airfield	27.050 Tonnes	28.139 Jas @ \$102.00	\$2,870.18
12	to Port of Gisborne	251.230 Tonnes	259.996 Jas @ \$102.00	\$26,519.59
13	to Airfield	68.120 Tonnes	68.725 Jas @ \$99.00	\$6,803.78
13	to Port of Gisborne	407.550 Tonnes	405.827 Jas @ \$99.00	\$40,176.87
16	to Airfield	51.250 Tonnes	47.735 Jas @ \$88.00	\$4,200.68
16	to Port of Gisborne	222.120 Tonnes	203.109 Jas @ \$88.00	\$17,873.59
19	to Airfield	32.350 Tonnes	26.961 Jas @ \$74.00	\$1,995.11
19	to Port of Gisborne	131.860 Tonnes	108.456 Jas @ \$74.00	\$8,025.74
		1,499.080	1,458.075	\$147,731.77

Costs incurred on your behalf:

Logging:

EXP	1,499.080 Tonnes	@ \$38.50	\$57,714.58
	1,499.080		\$57,714.58

Loading:

	48.920 Tonnes	@	\$0.00
	1,450.16 Tonnes	@ \$0.00	\$0.00
	1,499.080		\$0.00

Cartage:

Airfield	178.770 Tonnes	@ \$8.87	\$1,585.69
Port of Gisborne	1,320.310 Tonnes	@ \$7.27	\$9,598.65
	1,499.080		\$11,184.34

Weighbridge Charges:

	1,281.93 Tonnes	@ \$0.30	\$384.58
	1,281.93		\$384.58

Lump-Sum Costs:

(1) Machine Hire			\$3,774.30
			\$3,774.30

Total Costs

\$73,057.80

Net :

\$74,673.97

FOREST PERFORMANCE SUMMARY

Graeme Shelford
 Singleton Road
 RD 1
 TOLAGA BAY

For loads uplifted between 01/07/2010 and 31/07/2010 from Rarohina

Deliveries		Production	Sales		Revenue	
12	to Port of Gisborne	138.360 Tonnes	132.886 Jas	@	\$94.00	\$12,491.28
13	to Port of Gisborne	95.070 Tonnes	89.616 Jas	@	\$90.00	\$8,065.44
13	to Port of Gisborne	66.370 Tonnes	63.168 Jas	@	\$93.00	\$5,874.62
15	to Port of Gisborne	12.280 Tonnes	10.217 Jas	@	\$76.92	\$785.89
15	to Port of Gisborne	10.550 Tonnes	8.951 Jas	@	\$84.00	\$751.88
16	to Port of Gisborne	282.380 Tonnes	261.381 Jas	@	\$80.00	\$20,910.48
19	to Port of Gisborne	320.430 JAS	264.923 Jas	@	\$76.00	\$20,134.15
19	to Port of Gisborne	17.540 Tonnes	14.592 Jas	@	\$67.00	\$977.66
P1	to Just Coastal Forestry	25.320 Tonnes	25.320 Tonnes	@	\$123.00	\$3,114.36
P1	to Just Coastal Forestry	26.650 Tonnes	26.650 Tonnes	@	\$124.20	\$3,309.93
P1	to Just Coastal Forestry	55.340 Tonnes	55.340 Tonnes	@	\$125.00	\$6,917.50
		1,050.290	953.044			\$83,333.21

Costs incurred on your behalf:

Logging:

EXP	320.430 JAS	@	\$35.50	\$11,375.27
EXP	622.550 Tonnes	@	\$35.50	\$22,100.52
SL	107.310 Tonnes	@	\$35.50	\$3,809.50
	1,050.290			\$37,285.29

Loading:

	124.850 Tonnes	@		\$0.00
	320.430	@	\$0.00	\$0.00
	605.010 Tonnes	@	\$0.00	\$0.00
	1,050.290			\$0.00

Cartage:

Just Coastal Forestry	107.310 Tonnes	@	\$13.12	\$1,407.91
Port of Gisborne	320.430 JAS	@	\$11.62	\$3,723.40
Port of Gisborne	622.550 Tonnes	@	\$11.62	\$7,234.03
	1,050.290			\$12,365.33

Lump-Sum Costs:

(1) Machine Hire				\$3,477.01
				\$3,477.01

Total Costs		\$53,127.63	
Net Stumpage:			\$30,205.58
Management Fee:			\$5,251.45
Total:			\$24,954.13

BUYER CREATED
TAX INVOICE
(IRD APPROVED)

Michaels Contracting 2006 Ltd
PO Box 1744
Gisborne 4040

Invoice Date : 31/07/2010
Invoice No.: 5

GST No .: 12-754-963

To : **The Forest Management Company**
PO Box 22
Gisborne

GST No .: 37-774-910

Logging payment for period to 31/07/2010

Forest	Compartment	Log Quality	Loads	Volume	Units	Rate	Amount
Gang: Gang 1							
Rarohina	1	EXP	54	833.970	Tonnes	\$35.50	\$29,605.94
Forest Totals			54	833.970			\$29,605.94
Rarohina	1	EXP	8	109.010	JAS	\$35.50	\$3,869.86
Forest Totals			8	109.010			\$3,869.86
Rarohina	1	SL	2	28.160	Tonnes	\$35.50	\$999.68
Forest Totals			2	28.160			\$999.68
Rarohina	1	SL	3	79.150	Tonnes	\$35.50	\$2,809.82
Forest Totals			3	79.150			\$2,809.82
Gang Totals			67	1,050.290			\$37,285.30
Totals			67	1,050.290			\$37,285.30

Total Before GST \$37,285.30
GST \$4,660.66
Total of this Tax Invoice \$41,945.96

Paid to bank account No. 02-0638-1347566-00

Payment Due : 20/08/2010

TAX INVOICE

The Forest Management Company
PO Box 22
Gisborne

Invoice Date : 31/07/2010

Invoice No.: 8

GST No. : 37-774-910

To : Just Coastal Forestry
PO Box 5744
GISBORNE 4040

GST No. :

For loads delivered up until 31/07/2010

Forest	Species	Grade	Loads	Volume	Units	Rate	Amount
Rarohina							
	Radiata	P1	1	25.320	Tonnes	\$123.00	\$3,114.36
		P1	1	26.650	Tonnes	\$124.20	\$3,309.93
		P1	3	55.340	Tonnes	\$125.00	\$6,917.50
Forest Totals			5	107.310			\$13,341.79
Rua 3							
	Radiata	P1	5	151.690	Tonnes	\$125.00	\$18,961.25
Forest Totals			5	151.690			\$18,961.25
Tangiwhai							
	Radiata	P1	10	233.490	Tonnes	\$125.00	\$29,186.25
		P2	2	45.870	Tonnes	\$120.00	\$5,504.40
Forest Totals			12	279.360			\$34,690.65
Totals			22	538.360			\$66,993.69

Total Before GST \$66,993.69

GST \$8,374.21

Total of this Tax Invoice \$75,367.90

Payment Due : 20/08/2010